



# Central Maryland Chamber

The Center of Intelligent Business

## 2017 Economic Forecast Luncheon

### Welcome Remarks

Senator Chris  
Van Hollen  
United States  
Senator

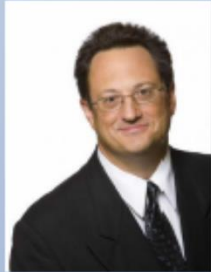


Steve Schuh  
County Executive  
Anne Arundel County



### Keynote Speakers

J.D. Foster, Ph.D.  
Chief Economist  
U.S. Chamber of Commerce



Col. Thomas Rickard  
Garrison Commander  
Fort George G. Meade



### Regional Economic Development



Mark G. Thompson  
VP of Business Development  
Howard County Economic  
Development Authority



Julie Mussog  
President and CEO  
Anne Arundel Economic  
Development Corporation



Jim Coleman  
President and CEO  
Prince George's County Economic  
Development Corporation

### Agenda

\*Check-In and  
Networking

\*Welcome Remarks  
*Senator Chris Van Hollen*

\*Welcome Remarks  
*County Executive Steve Schuh*

\*Keynote  
*Colonel Tom Rickard*

\*Lunch Served

\*Keynote  
*J.D. Foster*

\*Economic Development Panel  
*Jim Coleman*  
*Julie Mussog*  
*Mark Thompson*



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## **CHAIRMAN'S LEVEL**

# USMF<sup>FOUNDATION</sup>

SERVING THE UNIVERSITY SYSTEM OF MARYLAND



Tower Federal  
Credit Union



**WSSC**

*Where Water Matters*



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## EXECUTIVE LEVEL

**BG &**  
ASSOCIATES

The  
**Business**  
Monthly

**BGE**®

**M&T Bank**



PRINCE GEORGE'S COUNTY  
**ECONOMIC  
DEVELOPMENT  
CORPORATION**  
*PRIMED for BUSINESS*

**REVERE**  
 **BANK**



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## **RISING STAR LEVEL**



ANNE ARUNDEL  
ECONOMIC DEVELOPMENT CORPORATION



HOWARD COUNTY  
MARYLAND  
Economic Development Authority



PNC



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## **AUDIO VISUAL SPONSOR**

**BREASIA**  
*Productions*



# ***Fort George G. Meade***

## **Commander's Update**

**30 October 2017**

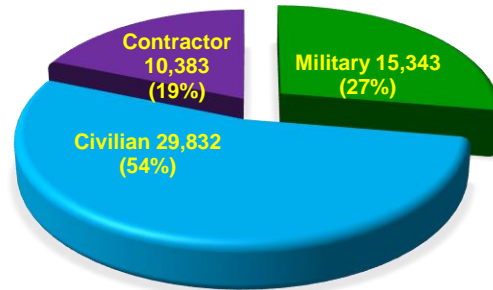
**Provide required services, infrastructure, a safe and secure community, and a quality of life that supports mission readiness and the Fort Meade community.**



# Fort George G. Meade

## *The National Platform for Intelligence, Information, and Cyber Operations*

### ❖ Meade Population 55, 528



### ❖ Plus 1,891 projected (FY17-FY24)



### ❖ Home of US CYBERCOM, NSA, DISA, DMA, and 114 Tenants and Partners



### ❖ Frontline Fort

### ❖ Talent Pipeline



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## **2017 Economic Forecast**

# **Business Development Panel**





# ANNE ARUNDEL

ECONOMIC DEVELOPMENT CORPORATION



# Anne Arundel County Profile

## ANNE ARUNDEL COUNTY 2016

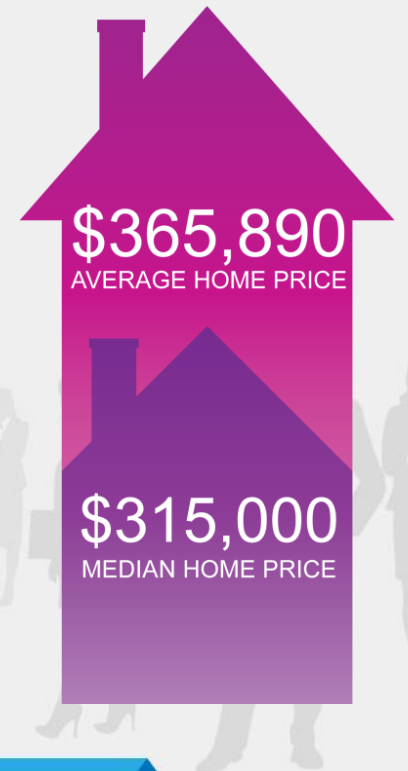
POPULATION 568,346

UNEMPLOYMENT RATE 3.6

MEDIAN HOUSEHOLD INCOME \$89,860



**55,525**  
BUSINESSES IN THE COUNTY



# Trends

## West Anne Arundel County Growth





# Trends

## Residential Development



Two Rivers



# Trends

## Industrial / Warehouse

### Brandon Woods III

- Chesapeake Real Estate Group/Reliable
- 911,350 SF of proposed warehouse
- 108,000-500,000 SF buildings
- Should break ground later this summer.





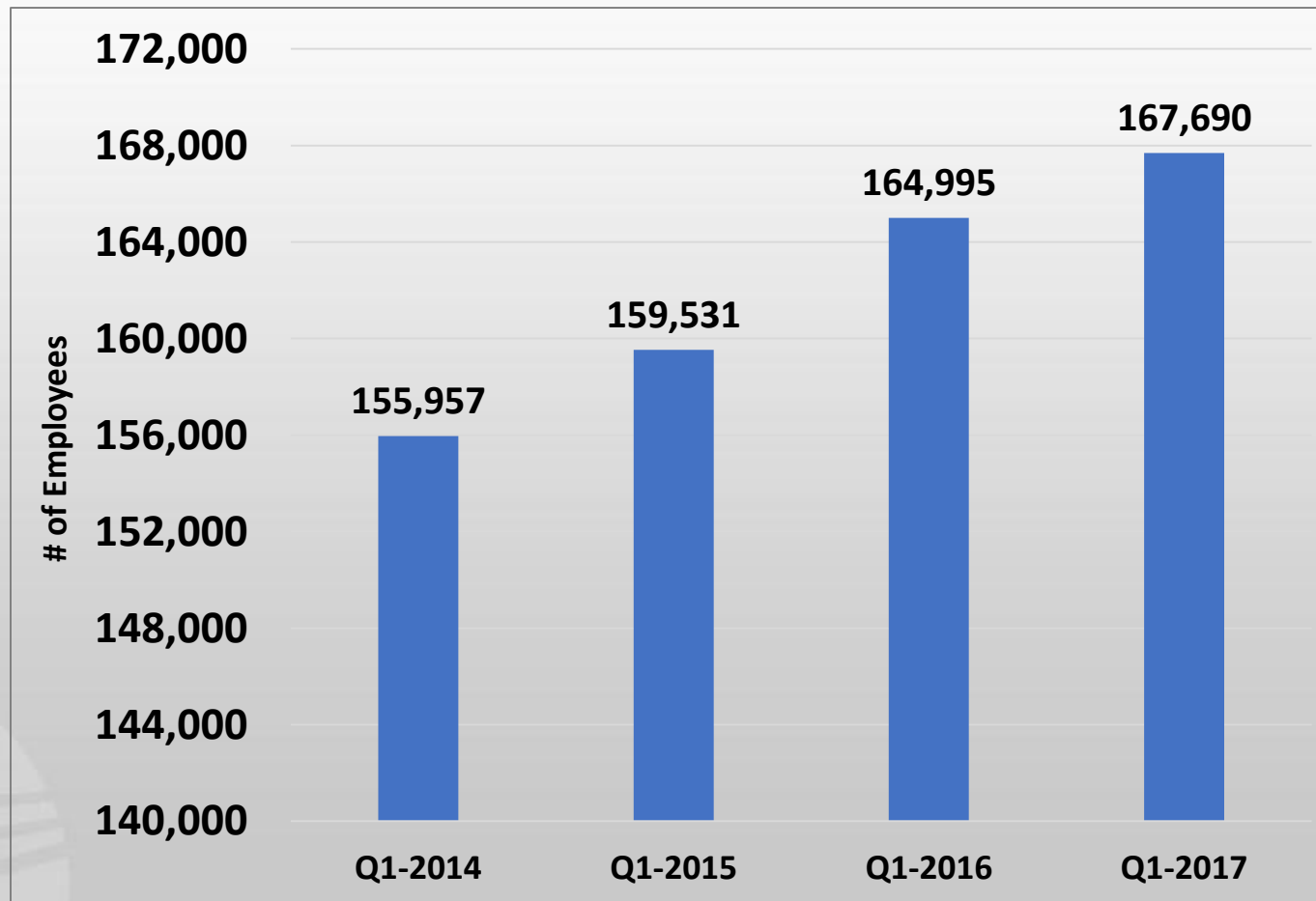
# ANNE ARUNDEL

ECONOMIC DEVELOPMENT CORPORATION





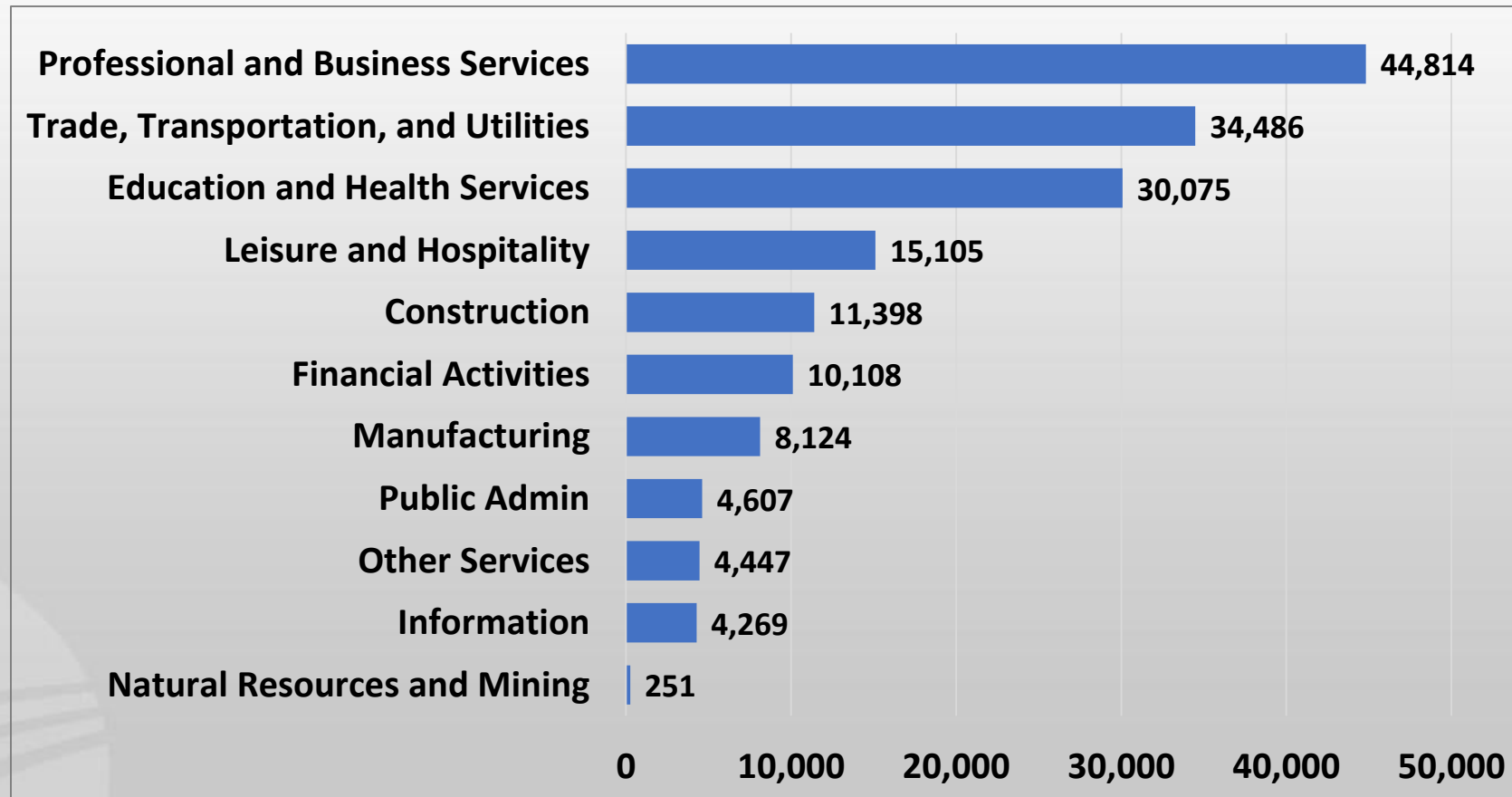
## Howard County Employment Trends



**From Q1-2014 to Q1-2017, our economy added 11,733 jobs**

Source: Maryland Workforce Exchange, QCEW

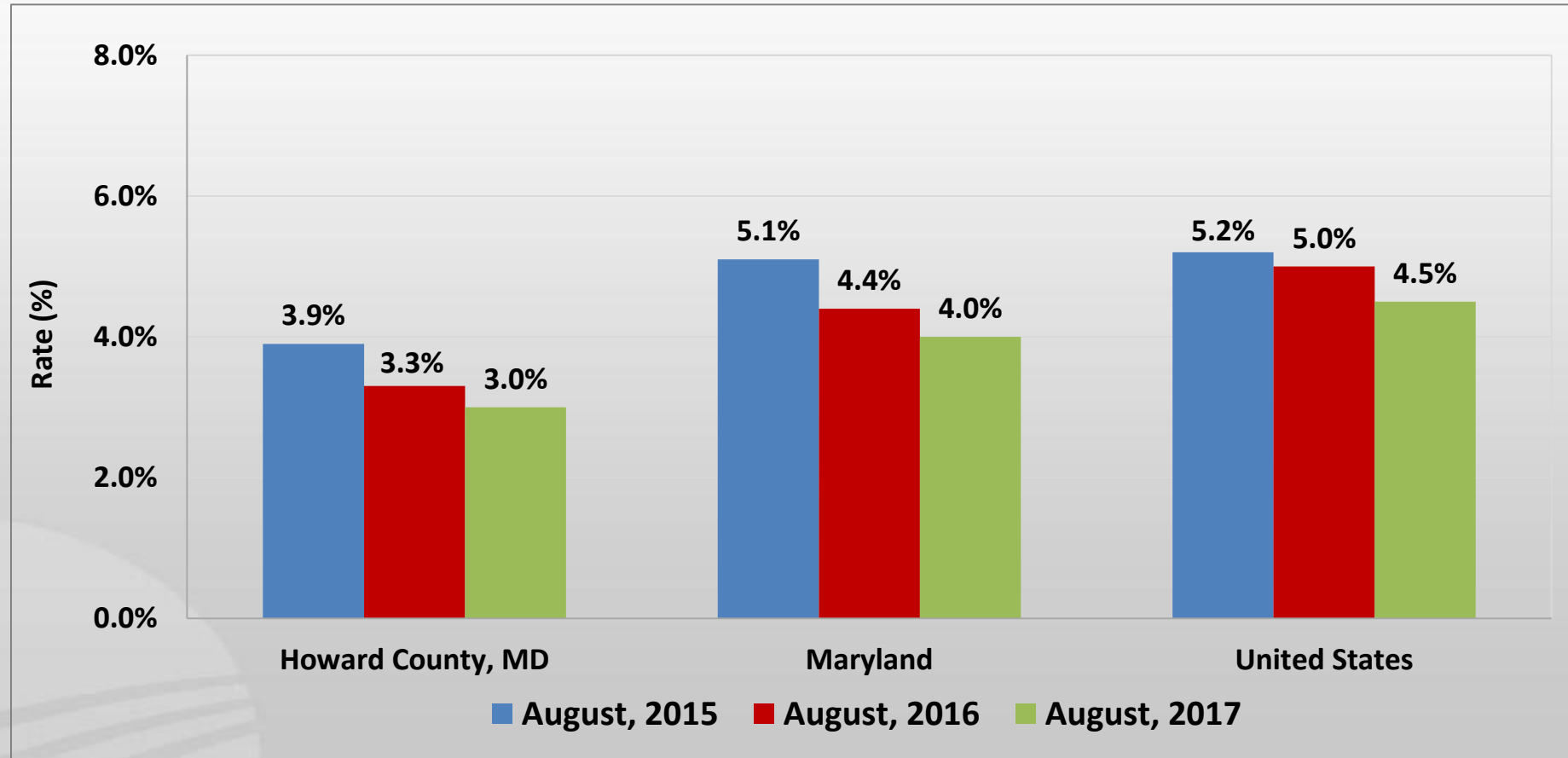
## Howard County Employment by Industry Sector Q1-2017



Source: Maryland Workforce Exchange, QCEW

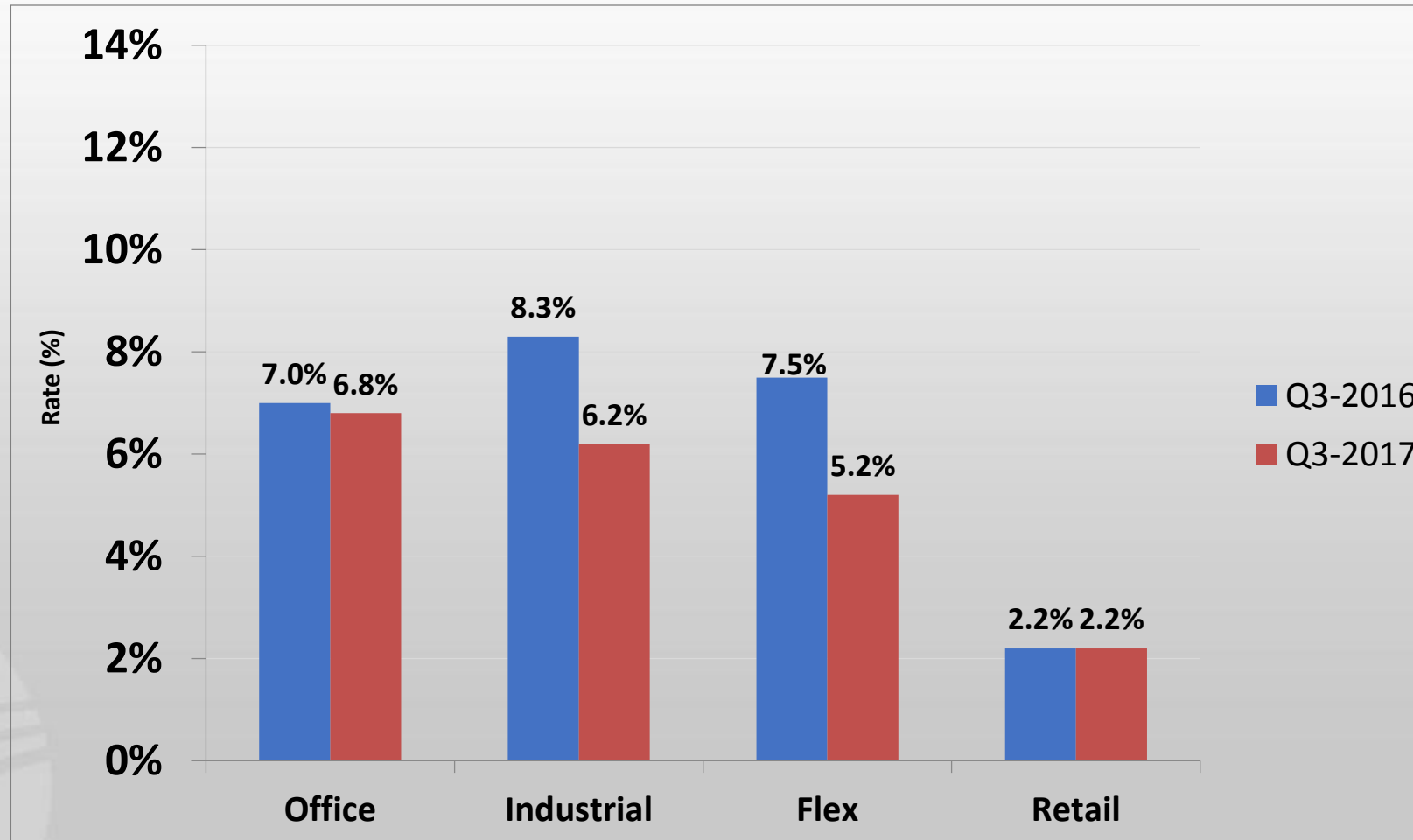
## Howard County Unemployment Rate

### Geographic Comparison & Trends



Source: Maryland Workforce Exchange, LAUS

## Howard County Commercial Vacancy Rates



Source: CoStar





# Prince George's County Economic Development Corporation

experience  
expand  
explore

Prince  
George's  
county

MARYLAND





# Prince George's County Profile

- Next door to the nation's capital
- Stable, business-friendly
- Leads State in job growth
- 14 Federal agencies
  - One more broke ground TODAY: 10/30
  - One in early discussions
  - Have 2 of 3 FBI sites (or Amazon)
- 900,000 residents, and GROWING
- MHI: \$76,741 vs. US at \$56,516
- Smart workforce, and plenty of it
  - Seven colleges and universities
  - Youth Career-Connect
- 30.1% of residents have a bachelor's degree





# Prime Location For Business

- Strategically located between Washington, DC and the City of Baltimore
- Linked to the nation's capital by dense transit and a vast road network including: I-95 / 495 and I-295 Corridors
- Access to 3 International Airports:
  - Washington Dulles
  - Reagan National
  - BWI



# Tipping Points For A Hyper Growth Economy

- Instilled integrity and confidence by implementing ethics reform.
- Streamlined our permitting process and established DPIE.
- Launched our Transforming Neighborhoods Initiative.
- Established a \$50 Million Economic Development Incentive Fund.
- Improved the performance of our schools.



County Executive Rushern L. Baker, III



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# ***Activate Prosperity!***

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## **The Prince George's County Economic Development Corporation**

1801 McCormick Drive, Suite 350  
Largo, MD 20774

**Contact us today:**  
**301-583-4650**

[www.pgcedc.com](http://www.pgcedc.com)

[info@pgcedc.com](mailto:info@pgcedc.com)



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DEVELOPMENT  
CORPORATION**  
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PGCEDC





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**2017**

# **Economic Forecast Luncheon**